STOCKS SLUMP, BUT HARDEN AT CLOSE

Liquidating Movement Brought to End by Foreign and Domestic Support.

BUSINESS IS CONTRACTED

Interest in International Yacht Races Influenced Attendance on Stock Exchange-Time Money Scarcer.

Stocks, after a continuation of the reactionary movement of Wednesday, hardened before the close yesterday, and the narket finished fairly active and strong. selump, and those shares which were nder pressure on Wednesday lost from wo to three additional points. At the low evel there was a fair investment demand rom European and domestic sources. This

There was a contraction of business, which indicated that the market was about change was unchanged, while time money ates for long time loans were firm with contraction in offerings.

The irregularity in the market on ac ount of professional control deterred outiders from taking much interest in its ilso detracted from the volume of busi-

Railroad bonds weakened at first but bond

Sales at the Board, including unlisted stocks in Wednesday and 1,111,806 shares on Tuesday. Collowing is a summary of yesterday's market :-

ated to 648,615 shares, sgainst 890,642 shares

General Bond Market.

There were no sales of government or State

2000 M. K & Tor

OUTSIDE SECURITIES D_VELOP WEAKNESS

General List Shows Losses at Close tracted Market.

weaker, the preferred dropping to 8%. The day before it sold at 10. The common also declined. It is now stated that whatever method of adjusting the financing of this unfortunate company may be adopted there will have to be a passage and the property of the quotation of any officially listed or regularly quoted security not contained in the publication.

of control.

American Can preferred was reactionary in sympathy with the general list. Less was heard regarding the October dividend payment, although the curb has heard from officials that a dividend of at least 5 per cent on the preferred stock will be paid in October.

U.L. Co. 1st 5's \$5,000 63 63 63 63 63 GC Closing quotations yesterday compare as follows with those of Wednesday:—

**The weekly statement of the Bank of England granger above the following changes:—Total reserve increased, £317,000; circulation decreased, £32,000; amount of the Bank of England granger builton increased, £317,000; circulation decreased, £32,000; amount of the Bank of England granger builton increased, £317,000; other securities decreased, £325,000; other securities decreased, £2,131,000; public deposits increased, £2,105,000; amotor reserve increased, £37,000; government securities increased, £37,000; public deposits increased, £2,105,000; amotor reserve increased, £37,000; government securities increased, £37,000; g U.L. Co. 1st 5's \$5,000 63 63 63 The second of the control of the con

[SPECIAL DESPATCH TO THE HERALD.] PHILADELPHIA. Pa., Thursday—This market to-day lacked about everything essential that makes a market, character, tone and business being conspicuous by their almost total absence. Trading in the arbitrage stocks was the only

214, to 29, rallying to 42. Closing prices were:-

Treasury Statement.

some issues showed gains at the end of the Treasury balances in the general fund, ex-clusive of the \$150,000,000 gold reserve in the the fully on the Stock Exchange falled to balance S231.801.578; gold, \$100.347.081; silver, to say sympathetic effect on the outside marks. Seaboard Air Line issues, which have jumped notes, \$16,759,774; total receipts this day, Amalgamated Copper

Consolidated Lake Superior shares were again QUOTATIONS OF SECURITIES.

and rate of discount of the Bank of England was unchanged to-day, at 3 per cent.

1555 Bullion amounting to £20,000 was withdrawn to 156 from the Bank of England to-day for shipment to Boumania.

Silver Quotations.

thing that saved the share situation from com- Stocks dropped materially lower in the

Ing conspicuous by their aimost total absence. Talked About in Wall Street.

Talked About in Wall Street.

Talked About in Wall Street.

Stocks dropped materially lower in the morning session yesterday on a continuance of the injudicating movement, which became pronounced on Wednesday last. When recessions of from 1 to 3 points were still became pronounced on Wednesday last. When recessions of from 1 to 3 points were still became pronounced on Wednesday last. When recessions of from 1 to 3 points were still became pronounced on Wednesday last. When recessions of from 1 to 3 points were still became pronounced on Wednesday last. When recessions of from 1 to 3 points were still became pronounced on Wednesday last. When recessions of from 1 to 3 points were still became pronounced on Wednesday last. When recessions of from 1 to 3 points were still became pronounced on Wednesday last. When recessions of from 1 to 3 points were still became pronounced on Wednesday last. When recessions of from 1 to 3 points were still became pronounced on Wednesday last. When recessions of from 1 to 3 points were still became pronounced on Wednesday last. When recessions of from 1 to 3 points were still became pronounced on Wednesday last. When recessions of from 1 to 3 points were in the case, which the result that at the days in the fact of the first that at the days in the professional character again and so the professional character of the first that the

fell 2%, to 132, later going to 134. Mohawk lost 2½, to 29, rallying to 42. Closing prices were:—

Bost. & Ab.2485 249 U. S. Min. 19% 20
Bost. Elev. 136 137 Quircy 90, 199
Bost. Elev. 136 280 Quircy 90, 199
Bost. Elev. 136 280 Quircy 90, 199
Bost. Elev. 136 137 Quircy 90, 199
Bost. Elev. 136 280 Quircy 90, 199
Bost. Elev. 136 137
Bost. & Min. 19% 20
Bost. Elev. 136 280 Quircy 90, 199
Bost. & Min. 19% 20
Bost

Time Money Hardening.

Total income 4.100.935 inc.
Charges 1.22.744 inc.
Balance 1.02.847 inc.
Preferred dividend 1.02.847 per
Preferred dividend 1.788,506 inc. Amalgamated Copper.

The rate of discount of the Bank of England Grangers and Trunk Line Shares.

Referring to the reduction in the price of Southern pig fron on Monday and its

of Southern pig iron on Monday and its effect upon the market for Northern pig iron, the Iron Age said yesterday.—

The fact that Northern producers have been able to sell a large tonnage of foundry iron at about \$1 per ton over the equivalent price for Southern coke iron has created no little comment and seems likely to turn consumption more upon the Southern product wherever possible, this discrepancy now between the two is labelutely necessary to have Northern iron for the purposes of mixture. As a rule, however, Northern frances are in a stronger position than Southern producers, having made large sales for long deliveries.

The official price of Southern No. 2 groundary is \$10 km and that an accounting be made of the damages and loss sustained by the Bay State Gas Company of Delaware in consequence of the alleged fraudulant and in the southern part of the State rain is needed. The grain forming on the cob is small and irrections.

25,273 Inc. 3,343 160,418 Inc. 24,807

BLUE PENCIL FOR HEMP PROSPECTUS

Manila Company, Says Announcements Are Exaggerated.

NO GOVERNMENT PROMISES 70,000,000 TONS PURCHASED

He Admits the Document Was Drawn in a Holdings of James J. Hill in This District

promised to stockholders, according to the prospectus, which further on, speaking of the franchise rights given by the United States government in the Philippines, says:—

Bessemer Pig at Pittsburg Shows a

Decline of \$1 Within a Week.

Reference to the stock of the comments and in the stock of the comments and in the stock of the

vember.

Contract for Norcross Firm.

Bosros. Thursday.—Judge Brown in the United States Court to-day ordered the celvers of the Norcross Brothers' Company to execute a formal contract, with the president and fellows of Harvard Colvins and Medical School. Creditors of the construction of the new Harvard Medical School. Creditors of the States as a contract.

The International Harvester's Order.

The International Harvester's Order.

The International Harvester Company to be amount of more than \$1,500,000 assented to the making of the contract.

The International Harvester Company to the amount of more than \$1,500,000 assented to the making of the contract.

The International Harvester's Order.

The International Harvester's Order.

The International Harvester Company to the amount of more than \$1,500,000 assented to the making of the condition of the crop, and it is now making excellent progress. In Western the stock was assued to Edwin Making to Edwin and the weather is exceptionally favorable with ample mointure. In low conditions are contracts to the stock was saved to Edwin and the weather is anticipated. In New York broker, who is alleged to have been trans.

The allegation is made are only fair, and in some sections a yield of the per cent is anticipated. In New York broker, who is alleged to Edwin Making with ample mointure. In low a condition of the crop is growing very rapidly, and the weather is anticipated. In New York broker, who is alleged to Edwin Making with ample mointure. In low a condition of the crop is growing very rapidly with ample mointure. In low conditions are contracts for the stock was and resused first that the stock was and resused first the stock as saleged to Edwin Making with ample mointure. In low alleged to the Colvin is made of Edwin Making with ample mointure. In low a condition is made of the Company and the weather is exceptionally favorable with the stock was and resused first that the stock is alleged to have been trans.

The stock was not resused first the first conditio

poration filed to-day with the Secretary of executive officials in the British railroad

National Lead's Dividend.

Directors of the National Lead Company of Directors of the National Lead Company of Individual of 1% per cent on the preferred stock, payable September 15.

German-American Stock Increase.

Albany, Thursday.—The German-American Insurance Company, of New York, today filed with the Secretary of State a certificate of Increase of Capital stock from 18 stock of Capital St

Colorado Fuel's New Offices.

VAST ORE LANDS FOR STEEL TRUST

T. B. Lemoin, Secretary of New York Last Big Tract in the Mesaba Range Has Been Acquired from Chemung Company.

into an unlawful combination to issue into an unlawful combination to issue into an unlawful combination to issue to Addicks 1,500,000 shares of stock of the alleged franchists per ton over the equivalent price for southern coke iron has created no little comment and seems likely to turn consumption more upon the Southern product wherever possible, this discrepancy now between the two kinds of iron being too great, except where it is also littly necessary to have Northern iron for the purposes of mixture. As a rule, however, Northern furnaces are in a stronger position than Southern producers, having male large sales for long deliverles.

The official price of Southern No. 2 foundry is \$12. Birmingham. Bessemer pig iron at Pittsburg is now quoted at \$17.85 per ton, as compared with \$18.85 per ton a week ago, \$18.75 per ton on July 22 and week ago, \$18.75 per ton in August, 1902. It is said \$21.50 per ton in August, 1902. It is said that the Steel Corporation is waiting to busy its Bessemer for the last quarter, expending the steel of the steel of the last quarter, expending the steel of the last quarter, expending the steel of the last quarter, expending to the steel of the last quarter, expending to the steel of the last quarter, expending to the condition of the cop and it is now making excellent progress. In Western making the product have been trained to be a set of the steel of the condition of the cop, and it is now making excellent progress. In Western making the steel of the condition of the crop, and it is now making excellent progress. In western

The officers are Joseph C. Sullivan, presi dent, and Albert Crenshaw, secretary 20,897 Punnto, Col., Thursday.—Advices from treasurer. The business was started in 1995, and was incorporated on December 1. the Colorado Fuel and Iron Company will 1900, under New Jersey laws, with a capital

the Colorado Fuel and Iron Company will 1880, under New Yetsey laws, with a Capital 11,222 500 fac. 111,242 500 fac. 111,242

Taylor Creditors Satisfied.

St. 977

Philip Britt, assignee for Talbot J. Tay
200 488

St. 005

The philip Britt, assignee for Talbot J. Tay
200 488

St. 005

The philip Britt, assignee for Talbot J. Tay
200 488

To the Empire Skirt Manufacturing Co
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